

HOHEPA HOMES TRUST BOARD

# Annual Report 2015



**Hohepa**

creating opportunities...

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Above: Lane operating tractor rides at the Annual Fair  
Cover: Great Mates - Geoffrey Buxton & Sarah Woods

## CHAIRMAN'S REPORT

Hohepa Homes is a disability services provider founded in 1956 in Hawke's Bay by Sir Lew Harris and Marjorie Allan. Hohepa provides schooling, residential and vocational services in Hawke's Bay, Christchurch, Auckland and Kapiti for people with an intellectual impairment.

Our aim is to support people with intellectual impairments to lead a fulfilling life and to develop to their fullest potential, following the principles of Rudolf Steiner, whose approach to human psychology began from his understanding that in every human being whatever their apparent impairment, there is a spirituality at work, creating its own destiny.

This report will cover major activities of the Trust Board including, financial results, our new site in Kapiti, the bedding down of Hohepa Services Limited (our new service delivery entity), development of an improved website, review of all Policies and Procedures, and progress towards appointing a Trust Board General Manager.

Elsewhere in this Annual Report you can read of regional developments.

### FINANCIAL

It has been a satisfactory financial year for Hohepa. An operating profit of around \$629,000 was boosted by \$475,000 of insurance receipts and \$760,000 of donations. Our profitability is on a knife edge, with clear reliance on donations to provide funds for capital works.

Hohepa is committed to providing its clients with a happy, inclusive and fulfilling life so that any profits are invested back into Hohepa. Last year, the Trust Board approved plans for the Hawke's Bay Regional Board to embark on a capital programme to physically improve some of their assets. This is on going. In addition, under the leadership of the Hawke's Bay Regional Board, Hohepa has purchased a property in Otaihanga, Paraparumu on the Kapiti Coast, where we have established a residential and vocational service for people living in the Wellington region. There is an existing house on the property, which has been converted to accommodate four residents and a caregiver along with an administration office.

Plans have been drawn up to progressively develop the site over the next year or so. We are very excited about this initiative.



### TRUSTEES

There have been some changes to the Trust Board over the last year.

Rod de Terte resigned in November. He has been replaced by the new Chair of Hawke's Bay Regional Board, Wendie Harvey.

I would particularly like to thank Rod for the work that he has done for Hohepa for the last 20 years. His interest in Hohepa has been manifest. His expertise in matters financial will be missed, as will his vast institutional knowledge. The Board wishes him well for the future.

Neil Fergus has accepted an appointment as Trustee. Neil is a chartered accountant and has been appointed Chair of the Audit Committee.

Carol Fletcher has resigned as Chair of Hohepa Canterbury. She has been replaced by Peter Bosworth who has subsequently been appointed to the Trust Board.

I believe that we have a strong and well balanced board that serves Hohepa well.

### TRUST BOARD ACTIVITIES

The Trust Board has held regular meetings throughout the year with meetings held in Christchurch, Wellington, Hawke's Bay and Auckland. The evening before each of these meetings the Trust Board met with families to discuss a variety of issues raised both by the families, and the Board. We have found these meetings to be very valuable.

Andy White has overseen the development of a new website which has been partially funded by a grant of \$20,000 from the Hohepa Foundation. I encourage you to visit [www.hohepa.com](http://www.hohepa.com).



Rod de Terte

A new Policies and Procedures manual has been put together. It is called "Governance Guidelines and Policies for the operation of Hohepa". This was the result of many hours of work by the General Managers and the Trust Board. This is available on the website, as is our Constitution.

In November, we resolved to make a move towards centralising the accounting function. A subsequent review of our organisation led to the conclusion there was a clear need for a dedicated leadership role to support the work of the National Trust Board, and ensure more effective management of our corporate governance responsibilities. Following a period of consultation with key stakeholders which included families and co-workers, a resolution was finally passed at the Trust Board meeting in September 2015 (*after the end of the year under review*). This appointment will be made as soon as possible.

## ACKNOWLEDGEMENTS

Each member of the Trust Board has worked hard this past year. I have had great support from them all. Their combined skills make them a formidable force.

The same can be said of the General Managers. They have all advocated strongly for their regions and each has worked hard for Hohepa.

Thank you to Lisa Militch for her work as Trust Board Executive Secretary.

Since balance date Raymond Eberhard has resigned as General Manager of Hohepa Canterbury. There will be appropriate

acknowledgements made at the Golden Jubilee celebrations in Christchurch in October, but I would like to record the Trustees' appreciation of the leadership qualities demonstrated by Raymond throughout his tenure in Christchurch, especially during and following the earthquakes. Raymond has chosen to relocate to Tauranga. We wish him and Maureen all the very best for their future.

The Regional Boards have each governed their region with skill and enthusiasm. The Trustees are very grateful for their attention to the day to day governance of Hohepa.

The volunteers, especially those from Germany, are a vital part of Hohepa. They add a rich cultural diversity to the "Hohepa experience".

Thanks are due to our funders especially the Ministries of Health, Education, and Social Development. They attend to our service-users' needs well, although it is now 10 years since our vocational funding from Ministry of Social Development has been increased.

Grateful thanks to our donors who support Hohepa with donations regularly. They are vital to our endeavours.

### Simon Martin

Chair, Hohepa Homes Trust Board

The Trust Board is pleased to report that Hayley Anderson has been appointed to the position of National General Manager and will commence work 1 March 2016.



John Jackson, Catriona Gunning, Tessa Selwyn, Dale Bush (back) and Russell Carter

# HOHEPA CANTERBURY

Our logo byline ‘creating opportunities’ permeates the organisation, with new goals and aspirations being achieved on a regular basis: A helicopter ride, fundraising for Orana Park’s new gorilla enclosure, landing work experience, jobs (we now have two people working in cafes), attending the Menz Shed, woodturning classes, packing food parcels for the needy at o8ooHUNGRY, ukulele group, house and individual holidays etc. etc. highlight some of the remarkable achievements of residents. Artistic ambition flourishes, with resident artists showcasing their works in Christchurch, Lincoln, Dunedin and Wellington. The Rotary Best Speaker Awards in Association with Hohepa allowed residents and those supported by other providers, to compete in a speech competition both regionally and nationally. New living options provide greater choice, with some residents living individually, others two by two in the Edgware Flats, and others in group homes of fours and sixes. The day service has now opened its doors to some of the participants of the new Enabling Good Lives model, which is in the final year of a three year trial.

The Residents’ Executive Committee (the CSG) continues to contribute to the life of Hohepa, with input into policy and procedure, and also working on the topical issues such as: racial harmony, what qualities it takes to be a good / strong person, and understanding how to vote. Several residents are executive members of People First, an external group that encourages self-advocacy. The residents enjoy a wide variety of activities and opportunities.

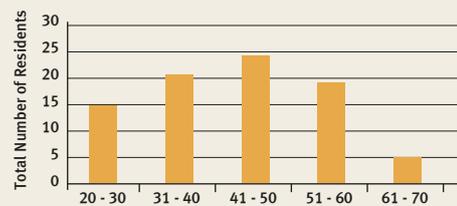


*Clare Swain & father Jack fulfilling a dream*

Resident well-being is a key issue with our ageing population. We were extremely sad to see Nicola Roper move to a dementia care hospital in Hamilton, close to her brother and his family.

The following graph shows the age range of our current population of 84 residents.

**Residents Age Bands 2015**



*Menagerie South musicians spent a week in the Day Service culminating in an inter-active performance with residents*



*Friday Adventure Group (left to right): Terry Gibbons, Bruce Richie, Allan McKenzie, Stephen Closey, Adam Buxton, Dale Cayford, John Pike, Michael Stanley, Andrew Cameron and Matthew Phelan*

Phyllis Gardyne, Operations Manager says, “The focus over this past year has been the Transformation of our Service to reflect individual interests / passions and to ensure residents have an increasing say in how their service is run.

This journey of transformation has been on-going for many years now, but it was given a renewed sharpness of focus from two evaluative audits completed in February and May of 2015. These evaluations are not about compliance, rather the focus is on resident quality of life, resident and family satisfaction with the support we provide, and how well we do in transforming our service to reflect a meaningful life for residents.

The evaluations highlighted many positives that included:

- Most dedicated staff they have ever seen
- Our residents are supported above and beyond what could be expected
- Our residents clearly know their rights and tell us what they want
- Residents have meaningful choices, including about how we run their service
- Everyone (residents, family, staff, managers) state that they feel part of the ‘Hohepa Family’

- Staff and managers say they are very well supported by managers from all levels
- Staff and managers know our people and their families very well
- We make every effort to build extended networks for our residents
- Families have faith that together we will find solutions to the hardest problems
- Communication is very good between staff, managers and families
- We have a genuine ‘open door policy’ for all – staff, residents, families
- Our management culture is supportive, non-hierarchical and shares information openly

It was also identified that the restrictions on people we support as we help with the things they need could be better documented. We developed a Restrictive Practices Policy and we are in process of documenting all restrictions for all clients. Our next step in this process will be to identify strategies to minimise restrictions on clients while still ensuring their needs are met.



Roslyn Marshall, Christina Reimer & Melanie Sewell

- How does this make my life more satisfying?
- How will my self confidence be developed?
- How does this increase my dignity?

Phyllis concludes, "We look forward to continuing our journey with all the wonderful residents who choose Hohepa as their home".

Of course it's no use talking about satisfaction without measuring this. Every two years the Trust Board ensures staff and family satisfaction surveys take place in the regions. Canterbury's results have been very pleasing, with satisfaction being at a good level for both staff and families. A whopping 92% of families believe that the special character enhances their family member's quality of life, while 85.5% of staff indicated they feel a strong sense of commitment to the community.

The evaluation teams remind us that we are on a journey of transformation and we must keep looking forward to the next steps in our journey. In light of this, we have added a tick box manager review to assess IP goals, ensuring we continue to transform. The goals need to achieve at least one key outcome from:

- How will I gain, use and maintain a new skill?
- How will this help me learn about choice making?
- How will this help me be respected?
- How will this encourage friendships / strengthen relationships?
- How does this increase opportunities to connect with others in the wider community in an individual way?
- How do I give back to my community?
- How will this make me happy and how can you tell I am happy?



Artist Peter Chou with his work at Liffey Gallery Exhibition



Bruce Ritchie, Elizabeth Meldrum & Matthew Phelan



*Day Service Group (left to right): Clare Swain, Ian Nielsen, Geoffrey Buxton, Julie Rangihuna, Team Leader Lisette Evans, Jane Bailey, Tracy Brookman, Leanne Sowman and Mary McEwan*

We had two audits by the Standards & Monitoring Service (SAMS) for several of the homes and also a division of the Day Service. Both audits were very complimentary, with no compulsory action required. The time and effort leading into these audits is extremely time consuming for all involved, and I'd like to acknowledge the work and effort of all the staff involved, and for Operations Manager Phyllis Gardyne's guidance and leadership for staff in achieving these very pleasing results. The following audit extracts show the nutshell view:

- Aspirational based planning strives to identify individual goals chosen by the client
- While Hohepa Canterbury has a strong philosophical base, they have demonstrated a willingness to blend this with best practice
- The staff place the dignity of the residents at the forefront of their practice and this appears to be a cornerstone of the service provided
- The people are supported by staff who genuinely care for them and want to make it possible for them to have a quality lifestyle
- The anthroposophical philosophy has a positive influence on our workplace and is supported
- The special character enhances our family member's quality of life
- Hohepa Canterbury's staff are good communicators

**THE STAFF SURVEY** provided some interesting nuggets, but the main celebration is that staff engagement has increased by a significant 10% since 2012. The Regional Board set a realistic goal of a 2% increase, however, that was surpassed. The IBM consultant said "What I can tell you is that your Engagement Index is the score for Overall Perceptions, and the score is 82.5% which is considered a VERY GOOD result."



*Andrew Guild, Denise Aitken, Jane Bailey, Theresa King & Elizabeth Meldrum*

Teamwork has similarly improved, with an increase of 18.4%, and this is evident with the collaborative approach on all levels. An issue in the 2012 survey was with the management of poor staff performance. Staff feedback indicated that this has improved by 22.6%, which is a real credit to our HR Team. The 2012 survey showed that most staff felt there weren't career development opportunities for them at Hohepa.

This has, however, changed, with an increase of a staggering 24.4%. This is largely due to the fact that we took this on board at the completion of the last survey, and have worked hard at identifying people with management and leadership potential within the organisation. We then created opportunities for these people to gain some managerial experience, for example, when one of our regular managers goes on leave. This has been supported with training courses at the New Zealand Institute of Management, and many of these 'trainees' now have roles as fully fledged managers and are doing an excellent job.

It's important to work towards maintaining staff and keeping them on the payroll. We were pleased to observe that the number of staff who showed that they intend working for Hohepa for another twelve months has risen to 95%.

Overall very positive results from a wonderful and talented group of people.

Some good commentary was received from staff as to their observations:

- The overriding Steiner philosophy and the many different nationalities employed here who embrace this, and apply it to their work, and to the lives of the residents
- The Management Team members are friendly and approachable
- People genuinely seem to care about each other
- It is working at the moment, so keep it up!



L-R; Mary McEwan, Joanne Brown, Raymond Eberhard, Leanne Sowman, John Lambie & Ian Nielsen



Shaun Collings at Orana Park

**THE FAMILY SURVEY** – Following on the coat-tails of a highly successful Staff Survey, the Trust Board commissioned a Christchurch firm, Research First, to conduct a Family Satisfaction Survey which has similarly come through with some very pleasing results. Some of the most interesting statistics were as follows:

- Hohepa Canterbury is professional and relates well to our family: 87%
- The hopes and dreams of my family member at Hohepa are being fulfilled: 82%
- Hohepa Canterbury's staff show respect for our family member: 99%
- Hohepa Canterbury staff are pleasant and friendly: 99%
- Hohepa Canterbury's staff are familiar with the Disability Codes and this is reflected in their behaviour: 91%



Special Olympics Basketball  
L-R; Blair Steel, Michael Stanley & John Pike

A positive financial result has been very satisfying and is important for our future sustainability. We have recorded a modest profit after donations and after adding back 40% depreciation. This was slightly below budget largely due to lower capital donations which occurred because of, not only the difficult market for fundraising, but also due to delays in capital work being completed due to waiting for our insurers and EQC. I would like to thank Accountant, Catherine Coulter who resigned during the year, for her significant contributions to both Canterbury and the Trust Board, and in particular the Accredo accounting project.



*Above: Transport of Red Zone house to the Hohepa Canterbury Farm*

*Right: The completed house*



Earthquake repairs have seen the entrance way to Hohepa revamped, with a nice new widened driveway leading to the Admin turning circle. The driveway will be finished once extensive drainage repairs have been completed, as much of the underground pipework needs to be replaced. The Recreation Centre has had repairs to the gib lining and some repainting, while Admin is looking resplendent with its new colour scheme. The house relocated from the Red Zone in Kaiapoi now stands proudly at the farm, with nice views out towards Sabys Road. This is a large spacious dwelling, and as the builder says, was extremely well built. It will be a real boon to the van Asch residents. The new site means it will be easier to maintain the grounds, as they will flow from the entranceway down to the Gaia Day Centre – easy for the ride-on mower.

All at Hohepa lament the departure of Day Service Manager Christina Reimer after 23 years. Christina is known for her remarkable insight into resident psyche and her skill at staff management. Christina and her husband have retired to live on a block at Seddon and to support her ageing mother. Thanks are due to Christina for doing a wonderful job over many years. We wish her all of the very best for the future!

This is the last Annual Report that I will write for Hohepa. After 21 years' service to Hohepa, I have reluctantly decided to move on to new opportunities and a warmer climate in Katikati, near Tauranga. Maureen and I have bought a hectare of land where we plan to be as self-sufficient as possible and will set up a home-stay. I also plan to practice as a celebrant. Hohepa, its

residents, Board members, families and staff will always be dear to our hearts.

I wish Hohepa Canterbury well on the occasion of its Golden Jubilee commemorating 50 years, and look forward to the celebrations at Families' Weekend in October. I have no doubt that the team will do an excellent job taking the community into the future, and creating even more opportunities and experiences for the residents and day attendees.

I'd like to thank you all for your help and support over the past two decades. Families, Boards, staff and management have worked as a cohesive unit to improve quality of life for the residents and day attendees. Special thanks to my PA Irene Grether, Operations Manager Phyllis Gardyne, and to all of my direct reports for their help and energy over the past two decades. Thanks also to Audrey Cooper for employing me in the first instance in 1995, and special thanks to Pamela Williams and Peter Phillips for supporting me respectively as Board Chair for seven years, and as Deputy Chair for the last 11 years. I wish my current Board Chair, Peter Bosworth, and the Regional Board all of the very best as they provide governance over future years. There is no doubt in my mind that the organisation is left enhanced and in good heart for the team to take it forward.

**Raymond Eberhard**  
General Manager Hohepa Canterbury

## HOHEPA AUCKLAND

The “Lonely Planet”, Mercer and the Economist have all rated Auckland’s quality of life among the best in the world but it is also reported, according to Demographia figures, to be in the top 10 most expensive cities in the world. We have in Auckland one of the most unaffordable housing markets in the world. For people with a disability getting a house in Auckland has become a lot harder. For residential service providers finding a house for people with disabilities has also become more difficult. Auckland has the highest percentage of people with disabilities than in any other region. Government funding of services does not make allowance for regional cost of living variations.

There are very many people in Auckland who need support. Hohepa Auckland endeavours to reach out to these people in the community.

Hohepa’s transition service covers a complexity of variations in the pathways that students are taking up; independent provision from home to access the community, courses, university study, community participation services and “very high needs” (VHN) providers to name a few. Within these are

also variations of how the funding is utilised with families seeking a lot more variety and wanting to access different options from a variety of service providers or community activity. It is important that Hohepa Auckland is able to meet this changing need amongst the young students and their families as they leave school and take up the path of their adult life.



*Residents have fun baking  
L-R; Katie McMillan, Andre Pascual and Camilla Laurenson*



*(Left to right): Jo Thorensen, Peggy Leung, Russell Carter and Amber Winslow*

*“On Friday I work at West Lynn Gardens in New Lynn with Trent, Catriona, Hui-wen, Jane and Karen. We go in the morning. I like weeding – pulling out the weeds. I really like it. I am good at it. For my job I need a kneeling pad and a bucket. In the shed I find and collect tools I need. I like going to West Lynn Gardens because it is a really nice place. I like the people they are nice and friendly. I like having morning tea with them in the butterfly house.”*

**Kelly Blomfield**

*“We volunteer at the Butterfly Gardens on every second Friday. I like doing the mulching with Trent. When we first arrive we get our tools from the shed. I get a spade and wheelbarrow. I like having morning tea with the other volunteers. I have made lots of nice friends and enjoy socialising with them in between my work.”*

**Catriona Gunning**

*“When I arrive at the gardens I get the rake and trowels ready for work. I like raking leaves and mulching. I don’t like weeding! We have morning tea in the butterfly house. I like looking at the butterflies and it is nice and warm in there. I have made new friends and enjoy talking to them at morning teatime. I like volunteering at West Lynn because we have fun while we work.”*

**Hui wen Wang**



**Kay Gunning and Trent Wrathall**

*“I work at the butterfly gardens. The best job I like is the mulching. You have to have strong arms to dig and lift. I enjoy the people there, they are so much fun. At morning teatime we sit down and talk, then it’s back to work for more fun. We go every second Friday. Fridays are awesome – especially when we go there. Great team work! Then it’s time to pack up and go. A great day’s work!”*

**Trent Wrathall**

*“I like being a member of nature studies. I work at the West Lynn Gardens. I enjoy raking the leaves. I keep the grass and paths neat and tidy. I like eating morning tea at the butterfly house.”*

**Jane Buckby**



**Russell Carter and Antonio Ahmann**

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

# HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES

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FOR THE YEAR ENDED 30 JUNE 2015

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# HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES

## TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees are responsible for ensuring that the financial statements give a true and fair view of the financial position of the Hohepa Homes Trust Board as at 30 June 2015 and their financial performance and cash flows for the year ended on that date.

The Trustees consider that the financial statements of Hohepa Homes Trust Board have been prepared using appropriate accounting policies, consistently applied and supported by reasonable judgments and estimates and that all relevant financial reporting and accounting standards have been followed.

The Trustees believe that proper accounting records have been kept which enable, with reasonable accuracy, the determination of the financial position of Hohepa Homes Trust Board and facilitate compliance of the financial statements with the Financial Reporting Act 1993.

The Trustees consider they have taken adequate steps to safeguard the assets of Hohepa Homes Trust Board and to prevent and detect fraud and other irregularities.

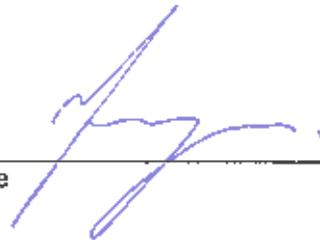
The Trustees have pleasure in presenting the financial statements, set out on pages 2 to 16, of Hohepa Homes Trust Board for the year ended 30 June 2015.

The Board of Trustees of Hohepa Homes Trust Board authorised these financial statements for issue on the 24 November 2015.

For and on behalf of the Board



Chairman



Trustee

# HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2015

|                                       | Note     | Jun 2015 - Group  | Jun 2015 - Parent | Jun 2014 - Parent |
|---------------------------------------|----------|-------------------|-------------------|-------------------|
|                                       |          | \$                | \$                | \$                |
| <b>INCOME</b>                         |          |                   |                   |                   |
| Government subsidy                    |          | 23,354,556        | -                 | 22,449,597        |
| Benefit and allowance                 |          | 2,107,678         | -                 | 2,058,793         |
| Farms and workshop sales              |          | 746,016           | -                 | 712,003           |
| Fair value gains on biological assets | 3        | -                 | -                 | 6,019             |
| Other income                          | 3        | 1,181,485         | 1,982,847         | 758,620           |
| Interest revenue                      | 3        | 88,059            | 34,886            | 81,377            |
| Donation revenue                      | 3        | 759,932           | 257,942           | 1,127,553         |
| <b>Total Income</b>                   |          | <b>28,237,726</b> | <b>2,275,475</b>  | <b>27,193,962</b> |
| <b>EXPENDITURE</b>                    |          |                   |                   |                   |
| General expenses                      |          | 3,059,580         | 409,521           | 2,831,228         |
| Depreciation and amortisation         | 3        | 1,233,792         | 800,590           | 1,074,927         |
| Cost of Goods Sold                    |          | 366,614           | -                 | 388,906           |
| Finance expenses                      | 3        | 153,968           | 153,241           | 170,504           |
| Property expenses                     |          | 1,280,513         | 490,582           | 1,075,695         |
| Staff salaries and expenses           |          | 21,030,215        | 62,025            | 19,799,623        |
| Transportation costs                  |          | 345,844           | 1,723             | 345,017           |
| Loss on sale of assets                |          | 15,311            | 7,525             | 751               |
| Farm and workshop expenses            |          | 91,264            | -                 | 83,887            |
| Fair value loss on biological assets  | 3        | 31,206            | -                 | -                 |
| <b>Total Expenses</b>                 | <b>3</b> | <b>27,608,307</b> | <b>1,925,207</b>  | <b>25,770,538</b> |
| <b>COMPREHENSIVE INCOME FOR YEAR</b>  |          | <b>629,419</b>    | <b>350,268</b>    | <b>1,423,424</b>  |

This Statement is to be read in conjunction with the accompanying Notes and Audit Report

# HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

| Note                                      | Jun 15 - Group    |                |                   | Jun 15 - Parent   |                |                   |
|---|-------------------|----------------|-------------------|-------------------|----------------|-------------------|
|   | Retained Earnings | Reserves       | Total             | Retained Earnings | Reserves       | Total             |
|   | \$                | \$             | \$                | \$                | \$             | \$                |
| Balance at the beginning of the period    | 27,643,415        | 347,297        | 27,990,711        | 27,643,415        | 347,297        | 27,990,711        |
| Net comprehensive income for the year     | 629,419           |                | 629,419           | 350,268           |                | 350,268           |
| Total Comprehensive Income for the period | 629,419           |                | 629,419           | 350,268           |                | 350,268           |
| Transfers to (from) Reserves              | (29,981)          | 29,981         | -                 | (29,981)          | 29,981         | -                 |
| <b>Balance at the end of the period</b>   | <b>28,242,853</b> | <b>377,278</b> | <b>28,620,131</b> | <b>27,963,702</b> | <b>377,278</b> | <b>28,340,980</b> |

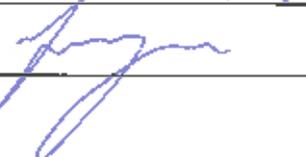
| Note                                      | Jun 14 - Parent   |                |                   |
|---|-------------------|----------------|-------------------|
|   | Retained Earnings | Reserves       | Total             |
|   | \$                | \$             | \$                |
| Balance at the beginning of the period    | 26,310,003        | 257,284        | 26,567,287        |
| Net comprehensive income for the year     | 1,423,424         |                | 1,423,424         |
| Total Comprehensive Income for the period | 1,423,424         |                | 1,423,424         |
| Transfers to (from) Reserves              | (90,013)          | 90,013         | -                 |
| <b>Balance at the end of the period</b>   | <b>27,643,415</b> | <b>347,297</b> | <b>27,990,711</b> |

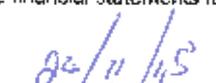
# HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES

## BALANCE SHEET AS AT 30 JUNE 2015

|  | Note | Jun 2015 - Group<br>\$ | Jun 2015 - Parent<br>\$ | Jun 2014 - Parent<br>\$ |
|--|------|------------------------|-------------------------|-------------------------|
| <b>CURRENT ASSETS</b>                        |      |                        |                         |                         |
| Cash and cash equivalents                    | 5    | 3,918,871              | 1,323,057               | 4,108,299               |
| Trade and other receivables                  | 6    | 2,353,411              | 154,051                 | 2,320,055               |
| Inventories                                  | 7    | 262,337                | -                       | 202,897                 |
| Investments                                  | 8    | 3,930                  | -                       | 88,024                  |
| Biological assets                            | 9    | 13,774                 | -                       | 8,283                   |
| <b>Total Current Assets</b>                  |      | <b>6,552,123</b>       | <b>1,477,108</b>        | <b>6,725,558</b>        |
| <b>NON CURRENT ASSETS</b>                    |      |                        |                         |                         |
| Biological assets                            | 9    | 76,963                 | -                       | 109,120                 |
| Property, plant & equipment                  | 10   | 28,789,400             | 26,340,589              | 28,184,255              |
| Intangibles                                  | 11   | 34                     | 34                      | 85                      |
| Investment in Subsidiaries                   | 25   | -                      | 3,671,907               | -                       |
| <b>Total Non-Current Assets</b>              |      | <b>28,866,397</b>      | <b>30,012,530</b>       | <b>28,293,460</b>       |
| <b>TOTAL ASSETS</b>                          |      | <b>35,418,520</b>      | <b>31,489,638</b>       | <b>35,019,017</b>       |
| <b>CURRENT LIABILITIES</b>                   |      |                        |                         |                         |
| Trade and other payables                     | 12   | 3,651,924              | 331,727                 | 3,744,305               |
| Receipts in advance                          |      | 99,567                 | -                       | 103,852                 |
| Current portion of PMS contract              |      | 152,074                | -                       | 149,559                 |
| Current portion of term loans and mortgages  | 13   | 549,494                | 542,945                 | 351,213                 |
| <b>Total Current Liabilities</b>             |      | <b>4,453,059</b>       | <b>874,672</b>          | <b>4,348,929</b>        |
| <b>NON-CURRENT LIABILITIES</b>               |      |                        |                         |                         |
| Non-current portion term loans and mortgages | 13   | 2,307,663              | 2,273,986               | 2,526,227               |
| Non-current portion of PMS contract          |      | 37,667                 | -                       | 153,148                 |
| <b>Total Non-Current Liabilities</b>         |      | <b>2,345,330</b>       | <b>2,273,986</b>        | <b>2,679,377</b>        |
| <b>TOTAL LIABILITIES</b>                     |      | <b>6,798,389</b>       | <b>3,148,658</b>        | <b>7,028,306</b>        |
| <b>NET ASSETS</b>                            |      | <b>28,620,131</b>      | <b>28,340,980</b>       | <b>27,990,711</b>       |
| <b>TRUSTEE FUNDS</b>                         |      |                        |                         |                         |
| Reserves                                     | 26   | 377,278                | 377,278                 | 347,297                 |
| Retained earnings                            | 27   | 28,242,853             | 27,963,702              | 27,643,415              |
| <b>TOTAL TRUSTEE FUNDS</b>                   |      | <b>28,620,131</b>      | <b>28,340,980</b>       | <b>27,990,711</b>       |

The Trustees of the Hohepa Homes Trust Board authorise these financial statements for approval on the 24 November 2015

  
 \_\_\_\_\_  
 Chairman  
  
 \_\_\_\_\_  
 Trustee

  
 \_\_\_\_\_  
 24/11/15  
  
 \_\_\_\_\_  
 24/11/15

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED 30 JUNE 2015

|   | Note      | Jun 2015 - Group<br>\$ | Jun 2015 - Parent<br>\$ | Jun 2014 - Parent<br>\$ |
|---|-----------|------------------------|-------------------------|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>       |           |                        |                         |                         |
| <b>Cash was provided from:</b>                    |           |                        |                         |                         |
| Government subsidies                              |           | 25,457,951             | (103,852)               | 24,548,950              |
| Receipts from customers                           |           | 1,527,528              | 4,148,650               | 988,185                 |
| Donations and legacies                            |           | 759,932                | 257,942                 | 1,127,553               |
| Interest received                                 |           | 88,059                 | 34,886                  | 81,377                  |
| Net GST received                                  |           | -                      | -                       | 84,887                  |
|   |           | <b>27,833,470</b>      | <b>4,337,626</b>        | <b>26,830,953</b>       |
| <b>Cash was applied to:</b>                       |           |                        |                         |                         |
| Payments to suppliers                             |           | 4,793,876              | 1,747,525               | 4,546,589               |
| Payments to employees                             |           | 21,035,526             | 2,392,774               | 19,468,700              |
| Interest  |           | 153,968                | 153,241                 | 170,504                 |
| Net GST paid                                      |           | 242,804                | 335,842                 | -                       |
|   |           | <b>26,226,174</b>      | <b>4,629,482</b>        | <b>24,185,793</b>       |
| <b>Net cashflows from operating activities</b>    | <b>14</b> | <b>1,607,296</b>       | <b>(291,856)</b>        | <b>2,645,160</b>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>       |           |                        |                         |                         |
| <b>Cash was provided from:</b>                    |           |                        |                         |                         |
| Sale of fixed assets                              |           | 110,843                | 2,474,992               | (3,051)                 |
| Sale of Biological Assets                         |           | -                      | 117,405                 | -                       |
|   |           | <b>110,843</b>         | <b>2,592,397</b>        | <b>(3,051)</b>          |
| <b>Cash was applied to:</b>                       |           |                        |                         |                         |
| Purchase of biological assets                     |           | 4,538                  | -                       | 2                       |
| Purchase of property, plant and equipment         |           | 1,965,040              | 1,439,391               | 2,053,436               |
| Investment In Subsidiaries                        |           | -                      | 3,671,907               | -                       |
|   |           | <b>1,969,578</b>       | <b>5,111,298</b>        | <b>2,053,438</b>        |
| <b>Net cashflows from investing activities</b>    |           | <b>(1,858,735)</b>     | <b>(2,518,901)</b>      | <b>(2,056,489)</b>      |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>       |           |                        |                         |                         |
| <b>Cash was provided from:</b>                    |           |                        |                         |                         |
| Decrease in investments                           |           | 84,094                 | 88,024                  | 402,478                 |
| New loans   |           | 334,058                | 334,058                 | -                       |
|   |           | <b>418,152</b>         | <b>422,082</b>          | <b>402,478</b>          |
| <b>Cash was applied to:</b>                       |           |                        |                         |                         |
| Principal repayments                              |           | 354,341                | 394,567                 | 535,568                 |
| Increase in investments                           |           | -                      | -                       | -                       |
|   |           | <b>354,341</b>         | <b>394,567</b>          | <b>535,568</b>          |
| <b>Net cashflows from financing activities</b>    |           | <b>63,811</b>          | <b>27,515</b>           | <b>(133,090)</b>        |
| <b>Total net increase/(decrease) in cash held</b> |           | <b>(187,628)</b>       | <b>(2,783,242)</b>      | <b>455,581</b>          |
| <b>Cash at the beginning of the period</b>        |           | <b>4,106,299</b>       | <b>4,106,299</b>        | <b>3,650,717</b>        |
| <b>Cash at the end of the period</b>              | <b>5</b>  | <b>3,918,671</b>       | <b>1,323,057</b>        | <b>4,106,299</b>        |

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**1. REPORTING ENTITY**

*(a) General information*

Hohepa Homes Trust Board including its subsidiary Hohepa Services Limited provides Intellectual Disability Services based on the Principles of Rudolf Steiner. Their purpose is to establish and maintain homes, schools, organic farms and day services throughout New Zealand for the care, support and education of intellectually disabled young people and adults.

Hohepa Homes Trust Board is a Trust registered under the Charitable Trusts Act 1957, incorporated on the 27th September 1956, and domiciled in New Zealand. The address of the registered office is 363 Main Road, State Highway 2, Clive 4102, Hawkes Bay.

The Trustees do not have the power to amend these financial statements once issued.

*(b) Legislative Framework*

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice.

*(c) Entities Reporting*

The financial statements for the 'Parent' are for Hohepa Homes Trust Board as a separate legal entity.

The consolidated financial statements for the 'Group' are for the Parent and its subsidiaries (being Hohepa Services Limited).

*(d) Basis of Preparation*

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice. They comply with New Zealand equivalents to International Financial Reporting Standards ('NZ IFRS').

NZ IAS 23 (amendment), Borrowing Costs issued by the Accounting Standards Review Board has not been adopted by the Group. It is effective after 1 January 2009, however, its application can be deferred by Public Benefit Entities.

The Group is a qualifying entity and has applied differential reporting concessions because it is not publicly accountable and all of its owners are members of the Trust board governing body.

The Group falls outside the scope of NZ IFRS & Operating segments.

Application of these standards, amendments and interpretations is not expected to have a material impact on the Group financial position, results and cash flows in the period of initial application.

*(e) Measurement Base*

The financial statements have been prepared on a going concern basis in accordance with historical cost concepts, except for certain identified financial instruments which are stated at their fair value. The presentation and functional currency is New Zealand dollars.

*(f) Principles of consolidation*

**Subsidiaries**

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Hohepa Homes Trust Board as at 30 June 2015 and the results of all subsidiaries for the year then ended. Hohepa Homes Trust Board and its subsidiaries together are referred to in these financial statements as the Group or the consolidated entity.

Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Trust controls another entity.

Subsidiaries which form part of the Group are fully consolidated from the date on which control is transferred to the Trust. They are de-consolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the Group. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities assumed and the equity interests issued by the Group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Acquisition-related costs are expensed as incurred. Identifiable intangible assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

Inter-company transactions, balances and unrealised gains on transactions between the Group entities are eliminated. Unrealised losses are also eliminated.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of the material accounting policies adopted by the Group in the preparation of the financial report. Except where stated, the accounting policies have been consistently applied.

*(a) Income*

*Sales Income*

The Group currently operates farm and workshop activities.

Sales income comprises the amounts received and receivable for cheesery, stock and goods supplied to customers in the course of their business.

*Interest Income*

Interest earned from normal banking operation has been recognised using the effective interest method.

*Donations and Legacies*

Donations and legacies are recognised on receipt.

*Government Grants and Subsidies*

Subsidies from the Ministry of Health, Ministry of Education and Department of Work and Income for operating activities have been accounted for as income in the statement of comprehensive income. Any subsidies for which the requirements under the subsidy agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 30 JUNE 2015

**(b) Leases**

Leases of property, plant and equipment are operating leases as the substantial risks and benefits incidental to ownership of the asset, are retained by the legal owner. Lease payments for operating leases are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and are amortised on a straight-line basis over the life of the lease term.

**(c) Employee Benefits**

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave are recognised in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable. The liability for employee entitlements is carried at the present value of the estimated future cash flows. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made, if material.

**(d) Financial Instruments Recognition and Measurement**

Financial instruments are initially measured at fair value plus transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition, these instruments are measured as set out below.

**Available-for-sale financial assets**

Available-for-sale financial assets include any financial assets not included in the above category. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity. Cash and cash equivalents and investment securities are classified as available for sale financial assets.

**Financial liabilities**

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation. Term Loans, Mortgages, and Trade and other payables are classified as financial liabilities.

**(e) Fair value estimation**

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes. Information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

**(f) Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(g) Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Trust will not be able to collect all receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The provision is recognised in the statement of comprehensive income.

**(h) Inventories**

Inventories are stated at the lower of cost and net realisable value after due allowance for damaged and obsolete stock. Cost is determined on a first in first out basis.

**(i) Goods & Services Tax**

The financial statements have been prepared stating all income and expenditure items exclusive of GST.

The statement of cash flows have been prepared so that all components are stated inclusive of GST. All items in the statement of financial position are stated exclusive of GST with the exception of receivables and payables which are stated inclusive.

**(j) Income Tax**

The Group has charitable status and is exempt from income tax.

**(k) Biological Assets**

Biological assets are measured at fair value less point-of-sale costs, with any change therein recognised in the profit and loss. Point-of-sale costs include all costs that would be necessary to sell the assets.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 30 JUNE 2015

*(f) Property, Plant and Equipment*

All property, plant and equipment initially recorded at cost including expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of comprehensive income.

Property, plant and equipment is stated at historical cost less accumulated depreciation and any impairment losses.

*Depreciation*

Depreciation of property, plant and equipment is calculated using rates which are estimated to expense the cost of the assets over their useful lives (or, for leasehold improvements, the term of lease, if shorter) on a straight line or diminishing value basis. The rates are as follows:

|                        |           |                                   |
|------------------------|-----------|-----------------------------------|
| Buildings              | 2% - 10%  | Straight Line / Diminishing Value |
| Chattels               | 10% - 20% | Straight Line / Diminishing Value |
| Plant and Equipment    | 10% - 25% | Straight Line / Diminishing Value |
| Motor Vehicles         | 15% - 20% | Straight Line / Diminishing Value |
| Computer Equipment     | 20% - 48% | Straight Line / Diminishing Value |
| Leasehold improvements | 4% - 15%  | Straight Line / Diminishing Value |

*(g) Intangibles*

Intangibles comprise website costs and software costs. The website has been developed externally and is initially recorded at cost. Subsequent costs are included in the carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The costs of maintaining the website are charged to the statement of comprehensive income.

Websites are amortised at 50% using the diminishing value method.

Software costs have a finite useful life. Software costs are capitalised and written off over the useful economic life of 2 to 5 years. Costs associated with developing or maintaining computer software programs are recognised as an expense as incurred.

*(h) Impairment Testing of Non-Financial Assets*

At each reporting date, the Group reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

*(i) Trade and other payables*

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

*(j) Borrowings*

Borrowings, which consist of term liabilities, are stated initially at fair values, net of transaction costs incurred. Subsequent to initial recognition, borrowings are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit or loss over the period of the borrowing using the effective interest rate method.

The portion of term liabilities due within the next 12 months after the balance date is classified in the balance sheet as a current liability. The portion that is due more than 12 months after the balance date is reported as non-current liability.

*(k) Provisions*

Provisions for legal claims, and rental obligations are recognised when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

*(r) Cash Flow Statement*

The Cash Flow Statement is prepared using the direct approach

Definitions of terms used in the Cash Flow Statement

Cash and cash equivalents includes coins and notes, demand deposits and other highly liquid investments readily convertible into cash and includes on call borrowings such as bank overdrafts, used by the Trust as part of their day-to-day cash management.

Investing Activities are those activities relating to the acquisition and disposal of investments, property, plant and equipment and intangibles.

Financing Activities are those activities relating to changes in the size and composition of the capital structure of the Trust.

Operating Activities include all transactions and other events that are not investing or financing activities.

*(s) Critical Estimates In Applying the Accounting Policies*

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

*(t) Changes In Accounting Policies*

There have been no changes in accounting policies.

**3 NET OPERATING INCOME**

Included in the net operating income for the year are:

|   |         |
|---|---------|
| <i>Income</i>                                 |         |
| <i>Other Income</i>                           |         |
| Donations and fundraising                     | 759,932 |
| Interest received                             | 88,059  |
| Fair value gains on biological assets         | -       |
| Insurance receipts - earthquakes              | 474,893 |
| Insurance receipts - other                    | 10,713  |
| Lease Income                                  | -       |
| Regional Levies                               | -       |
| <i>Expenses</i>                               |         |
| Auditors fees (for audit services)            | 32,988  |
| Amortisation                                  | 51      |
| Bad debts                                     | 42,423  |
| Fair value losses on biological assets        | 31,208  |
| Interest paid                                 | 153,968 |
| Rental and lease expenses                     | 102,794 |
| Depreciation - buildings                      | 800,506 |
| Depreciation - furniture and fittings         | 105,501 |
| Depreciation - plant and equipment            | 162,830 |
| Depreciation - motor vehicles                 | 70,536  |
| Depreciation - computers and office equipment | 94,368  |

| Group - 2015 | Parent - 2015 | Parent - 2014 |
|--------------|---------------|---------------|
| \$           | \$            | \$            |
|              |               |               |
|              |               |               |
| 759,932      | 257,942       | 1,127,553     |
| 88,059       | 34,886        | 81,377        |
| -            | -             | 6,019         |
| 474,893      | 474,569       | 58,256        |
| 10,713       | 10,713        | 2,405         |
| -            | 1,286,105     | -             |
| -            | 208,267       | -             |
|              |               |               |
|              |               |               |
| 32,988       | 32,988        | 34,668        |
| 51           | 51            | 127           |
| 42,423       | -             | 4,064         |
| 31,208       | -             | -             |
| 153,968      | 153,241       | 170,504       |
| 102,794      | 12,500        | 104,072       |
| 800,506      | 800,353       | 706,258       |
| 105,501      | -             | 97,382        |
| 162,830      | -             | 131,454       |
| 70,536       | -             | 70,736        |
| 94,368       | 186           | 68,970        |

**4 EQUITY**

|                                     |            |
|-------------------------------------|------------|
| Balance brought forward             | 27,990,711 |
| Comprehensive income for the period | 629,419    |
| Balance carried forward             | 28,620,130 |

| Group - 2015 | Parent - 2015 | Parent - 2014 |
|--------------|---------------|---------------|
| \$           | \$            | \$            |
| 27,990,711   | 27,990,711    | 28,567,287    |
| 629,419      | 350,268       | 1,423,424     |
| 28,620,130   | 28,340,979    | 27,990,711    |

**5 CASH AND CASH EQUIVALENTS**

|                                 |           |
|---------------------------------|-----------|
| Cash & Bank balances            | 3,918,671 |
| Total cash and cash equivalents | 3,918,671 |

| Group - 2015 | Parent - 2015 | Parent - 2014 |
|--------------|---------------|---------------|
| \$           | \$            | \$            |
| 3,918,671    | 1,323,057     | 4,106,290     |
| 3,918,671    | 1,323,057     | 4,106,299     |

All balances are available within 3 months. The deposits are liquidity funds held by the Group.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**6 TRADE AND OTHER RECEIVABLES**

| Group - 2015                             | Parent - 2015  | Parent - 2014    |
|--|----------------|------------------|
| \$                                       | \$             | \$               |
| Trade receivables                        | 154,051        | 2,320,055        |
| <b>Total trade and other receivables</b> | <b>154,051</b> | <b>2,320,055</b> |

In 2015 Group trade receivables of \$213,093 were overdue (2014: \$109,531)  
 Parent trade receivables includes \$63,072 (2014: \$126,887) due from insurers relating to the Canterbury Earthquake. (refer note 19)

**7 INVENTORIES**

| Group - 2015           | Parent - 2015 | Parent - 2014  |
|------------------------|---------------|----------------|
| \$                     | \$            | \$             |
| Finished goods         | -             | 202,897        |
| <b>Total inventory</b> | <b>-</b>      | <b>202,897</b> |

**8 INVESTMENTS**

| Group 2015          |                 |       |
|---------------------|-----------------|-------|
| Non Current Portion | Current Portion | Total |
| \$                  | \$              | \$    |
| CRT Shares          | 3,930           | 3,930 |
| -                   | 3,930           | 3,930 |

|            | Parent 2015     |                     |       | Parent 2014     |                     |        |
|------------|-----------------|---------------------|-------|-----------------|---------------------|--------|
|            | Current Portion | Non Current Portion | Total | Current Portion | Non Current Portion | Total  |
|            | \$              | \$                  | \$    | \$              | \$                  | \$     |
| Wespac     | -               | -                   | -     | 73,937          | -                   | 73,937 |
| HBS        | -               | -                   | -     | 10,243          | -                   | 10,243 |
| CRT Shares | -               | -                   | -     | 3,844           | -                   | 3,844  |
|            | -               | -                   | -     | 88,024          | -                   | 88,024 |

**9 BIOLOGICAL ASSETS**

|  | Group 2015 | Parent - 2015 | Parent - 2014 |
|--|------------|---------------|---------------|
|  | \$         | \$            | \$            |
| Opening balance  | 117,403    | 117,403       | 111,382       |
| biological transformation, net of disposals and deaths | 2,329      | (117,403)     | (3,986)       |
| Change in fair value of livestock                      | (28,995)   | -             | 10,007        |
| Closing balance  | 90,737     | -             | 117,403       |
| Current assets   | 13,774     | -             | 8,283         |
| Non-current assets                                     | 76,963     | -             | 109,120       |
|  | 90,737     | -             | 117,403       |

Livestock has been valued at fair values in line with IRD guidelines as at 30 June each year.  
 At balance date, the Hohepa Homes Trust Board had the following livestock on hand

|              | Number | Group - 2015 |
|--------------|--------|--------------|
|              |        | \$           |
| Dairy cattle | 55     | 65,527       |
| Beef cattle  | 30     | 25,210       |
|              | 85     | 90,737       |

|              | Number | Parent - 2015 | Number | Parent - 2014 |
|--------------|--------|---------------|--------|---------------|
|              |        | \$            |        | \$            |
| Dairy cattle | -      | -             | 51     | 90,882        |
| Beef cattle  | -      | -             | 31     | 26,521        |
|              | -      | -             | 82     | 117,403       |

Dairy cattle are held to produce milk for consumption within Hohepa, for public sale, and for internal cheese production

Beef cattle are held to breed replacement dairy cattle, for meat production for consumption within Hohepa and public sales and for sales of surplus calves.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 FOR THE YEAR ENDED 30 JUNE 2015

**10 PROPERTY, PLANT AND EQUIPMENT**

*(a) Classes of property, plant & equipment*

| Group - 2015                               | Land & Buildings<br>\$ | Furniture & Fittings<br>\$ | Plant & Equipment<br>\$ | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|------------------------|----------------------------|-------------------------|----------------------|-----------------|-------------------|
| At cost                                    | 35,779,729             | 1,755,232                  | 2,781,207               | 1,353,016            | 670,421         | 42,339,605        |
| Accumulated depreciation                   | 9,270,712              | 1,128,323                  | 1,548,528               | 1,101,553            | 501,089         | 13,550,205        |
| <b>Total property, plant and equipment</b> | <b>26,509,017</b>      | <b>626,909</b>             | <b>1,232,679</b>        | <b>251,463</b>       | <b>169,332</b>  | <b>28,789,400</b> |

*(b) Movements in carrying amounts*

| Group - 2015                           | Land & Buildings<br>\$ | Furniture & Fittings<br>\$ | Plant & Equipment<br>\$ | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|------------------------|----------------------------|-------------------------|----------------------|-----------------|-------------------|
| Balance at 1 July 2014                 | 25,903,132             | 550,565                    | 1,253,159               | 239,440              | 237,958         | 28,184,254        |
| Additions                              | 1,495,537              | 186,619                    | 150,622                 | 114,149              | 18,113          | 1,965,040         |
| Disposals                              | 87,168                 | -                          | 1,527                   | 26,250               | -               | 116,945           |
| Depreciation expense                   | 802,483                | 110,276                    | 109,575                 | 73,876               | 66,739          | 1,242,949         |
| <b>Carrying amount at 30 June 2015</b> | <b>26,509,018</b>      | <b>626,908</b>             | <b>1,232,679</b>        | <b>251,463</b>       | <b>169,332</b>  | <b>28,789,400</b> |

*(a) Classes of property, plant & equipment*

| Parent - 2015                              | Land & Buildings<br>\$ | Furniture & Fittings<br>\$ | Plant & Equipment<br>\$ | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|------------------------|----------------------------|-------------------------|----------------------|-----------------|-------------------|
| At cost                                    | 35,610,496             | -                          | 5,080                   | -                    | -               | 35,615,576        |
| Accumulated depreciation                   | 9,270,559              | -                          | 4,426                   | -                    | -               | 9,274,987         |
| <b>Total property, plant and equipment</b> | <b>26,339,937</b>      | <b>-</b>                   | <b>652</b>              | <b>-</b>             | <b>-</b>        | <b>26,340,589</b> |

| Parent - 2014                              | Land & Buildings<br>\$ | Furniture & Fittings<br>\$ | Plant & Equipment<br>\$ | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|------------------------|----------------------------|-------------------------|----------------------|-----------------|-------------------|
| At cost                                    | 34,372,146             | 1,568,613                  | 2,633,325               | 1,283,563            | 652,307         | 40,509,954        |
| Accumulated depreciation                   | 8,469,014              | 1,018,048                  | 1,380,165               | 1,044,122            | 414,349         | 12,325,698        |
| <b>Total property, plant and equipment</b> | <b>25,903,132</b>      | <b>550,565</b>             | <b>1,253,159</b>        | <b>239,440</b>       | <b>237,958</b>  | <b>28,184,255</b> |

*(b) Movements in carrying amounts*

| Parent - 2015                          | Land & Buildings<br>\$ | Furniture & Fittings<br>\$ | Plant & Equipment<br>\$ | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|------------------------|----------------------------|-------------------------|----------------------|-----------------|-------------------|
| Balance at 1 July 2014                 | 25,903,132             | 550,565                    | 1,253,159               | 239,440              | 237,958         | 28,184,254        |
| Additions                              | 1,438,391              | -                          | -                       | -                    | -               | 1,439,391         |
| Disposals                              | 202,232                | 560,565                    | 1,252,322               | 239,440              | 237,958         | 2,482,517         |
| Depreciation expense                   | 800,353                | -                          | 186                     | -                    | -               | 800,539           |
| <b>Carrying amount at 30 June 2015</b> | <b>26,339,938</b>      | <b>-</b>                   | <b>651</b>              | <b>-</b>             | <b>-</b>        | <b>26,340,589</b> |

| Parent - 2014                          | Buildings<br>\$   | Furniture & Fittings<br>\$ | Equipment<br>\$  | Motor Vehicles<br>\$ | Computers<br>\$ | Total<br>\$       |
|--|-------------------|----------------------------|------------------|----------------------|-----------------|-------------------|
| Balance at 1 July 2013                 | 25,142,802        | 712,648                    | 1,013,196        | 175,517              | 159,155         | 27,203,318        |
| Additions                              | 1,464,903         | (59,033)                   | 380,492          | 134,662              | 138,030         | 2,059,054         |
| Disposals                              | (1,685)           | 5,667                      | 1,339            | 3                    | (2,006)         | 3,319             |
| Depreciation expense                   | 706,258           | 97,362                     | 139,190          | 70,730               | 61,234          | 1,074,799         |
| <b>Carrying amount at 30 June 2014</b> | <b>25,903,132</b> | <b>550,565</b>             | <b>1,253,159</b> | <b>239,440</b>       | <b>237,958</b>  | <b>28,184,255</b> |

Refer to Note 13 for details of securities held against property

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**11 INTANGIBLES**

*(a) Classes of intangibles*

**Jun 15**

At cost  
 Accumulated amortisation  
 Total intangibles

| Group         |             | Parent        |             |
|---------------|-------------|---------------|-------------|
| Website<br>\$ | Total<br>\$ | Website<br>\$ | Total<br>\$ |
| 10,126        | 10,126      | 10,126        | 10,126      |
| 10,092        | 10,092      | 10,092        | 10,092      |
| 34            | 34          | 34            | 34          |

**Jun 14**

At cost  
 Accumulated amortisation  
 Total intangibles

| Parent        |             |
|---------------|-------------|
| Website<br>\$ | Total<br>\$ |
| 10,126        | 10,126      |
| 10,041        | 10,041      |
| 85            | 85          |

*(b) Movements in carrying amounts*

**Jun 15**

Balance at 1 July 2014  
 Amortisation expense  
 Carrying amount at 30 June 2015

| Group         |             | Parent        |             |
|---------------|-------------|---------------|-------------|
| Website<br>\$ | Total<br>\$ | Website<br>\$ | Total<br>\$ |
| 85            | 85          | 85            | 85          |
| 51            | 51          | 51            | 51          |
| 34            | 34          | 34            | 34          |

**Jun 14**

Balance at 1 July 2013  
 Amortisation expense  
 Carrying amount at 30 June 2014

| Parent        |             |
|---------------|-------------|
| Website<br>\$ | Total<br>\$ |
| 212           | 212         |
| 127           | 127         |
| 85            | 85          |

**12 TRADE AND OTHER PAYABLES**

Trade Creditors  
 Accrued Expenses  
 Employee Entitlements  
 GST  
 Total trade and other payables

| Group - 2015<br>\$ | Parent - 2015<br>\$ | Parent - 2014<br>\$ |
|--------------------|---------------------|---------------------|
| 913,728            | 300,219             | 672,029             |
| 317,051            | 28,840              | 403,017             |
| 2,328,105          | 2,668               | 2,333,418           |
| 93,040             | -                   | 335,842             |
| 3,651,924          | 331,727             | 3,744,305           |

**13 TERM LOANS AND MORTGAGES**

Mortgage-Westpac  
 Hawkes Bay  
 Canterbury  
 Auckland  
 Motor Vehicle & Suspensory loans  
 Hohepa Foundation Loans  
 Interest bearing 5%

| Group 2015            |                           |             |
|-----------------------|---------------------------|-------------|
| Current Portion<br>\$ | Non Current Portion<br>\$ | Total<br>\$ |
| 218,508               | 955,903                   | 1,174,411   |
| 156,930               | 1,014,776                 | 1,171,706   |
| 145,249               | -                         | 145,249     |
| 6,549                 | 33,676                    | 40,225      |
| 22,258                | 303,308                   | 325,566     |
| 549,494               | 2,307,663                 | 2,857,157   |

Mortgage-Westpac  
 Hawkes Bay  
 Canterbury  
 Auckland  
 Suspensory loans  
 Hohepa Foundation Loans  
 Interest bearing 5%

| Parent 2015           |                           |             | Parent 2014           |                           |             |
|-----------------------|---------------------------|-------------|-----------------------|---------------------------|-------------|
| Current Portion<br>\$ | Non Current Portion<br>\$ | Total<br>\$ | Current Portion<br>\$ | Non Current Portion<br>\$ | Total<br>\$ |
| 218,508               | 955,903                   | 1,174,411   | 221,997               | 1,171,360                 | 1,393,356   |
| 156,930               | 1,014,776                 | 1,171,706   | 101,338               | 841,807                   | 943,145     |
| 145,249               | -                         | 145,249     | -                     | 150,000                   | 150,000     |
| -                     | -                         | -           | 6,549                 | 40,225                    | 46,775      |
| 22,258                | 303,308                   | 325,566     | 21,329                | 322,835                   | 344,164     |
| 542,945               | 2,273,987                 | 2,816,932   | 351,213               | 2,526,227                 | 2,877,440   |

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
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The mortgages with Westpac Banking Corporation are secured by way of a registered first mortgage over the properties at:  
 363 Main Road, Clive, Hawkes Bay  
 62 Avondale Road, Napier, Hawkes Bay  
 19-20 Fryer Road, Napier, Hawkes Bay  
 27 Barrington Street, Christchurch  
 143 Ashgrove Terrace, Christchurch  
 Unit 1 & 2, 120 Somerfield Street, Christchurch  
 50 Atkinson Road, Tairāngi  
 1037 Colombo Street and 116 Caledonian Road, Christchurch

The balance and interest rates at 30 June 2015 of the Westpac mortgages are as follows:  
 Hawkes Bay \$194,197, drawn down February 2005, due 16/2/2020, @ 19%  
 Hawkes Bay \$224,262, drawn down October 2006, due 30/10/2021, @ 39%  
 Hawkes Bay \$39,848, drawn down August 2007, due 01/8/2017, @ 19%  
 Hawkes Bay \$126,858, drawn down August 2007, due 01/8/2022, @ 59%  
 Hawkes Bay \$281,434, drawn down June 2009, due 24/6/2019, @ 19%  
 Hawkes Bay \$307,810, drawn down June 2010, due 14/6/2020, @ 85%  
 Auckland \$145,249, drawn down May 2008, due 11/06/2018, @ 99%  
 Canterbury \$344,958, drawn down June 2015, due 29/06/20, @ 85%  
 Canterbury \$837,648, drawn down May 2013, due 14/5/2038, @ 6%

Hohepa Foundation Loans are unsecured, term is 15 years and interest is payable at 5% p.a.

Canterbury has temporarily repaid mortgages totalling \$666,611 utilizing EQC and Insurance proceeds until they are required for rebuilding

**14 CASH FLOW STATEMENT RECONCILIATION**

*Reconciliation of Cash Flow from operating activities with operating profit*

Operating profit  
 Non Cash Items  
 Amortisation  
 Depreciation  
 Loss on disposal  
 Fair value (gains) / losses on biological assets

Add/(less) movements in working capital items:  
 (Increase)/ decrease in accounts receivable  
 (Increase)/ decrease in inventories  
 (Decrease)/ increase in accounts payable  
 (Decrease)/ increase in accruals  
 (Decrease)/ increase in receipts in advance

Net cashflow from operating activities

|  | Group - 2015 | Parent - 2015 | Parent - 2014 |
|--|--------------|---------------|---------------|
|  | \$           | \$            | \$            |
| Operating profit                                 | 629,419      | 350,268       | 1,423,424     |
| Non Cash Items                                   |              |               |               |
| Amortisation                                     | 51           | 51            | 127           |
| Depreciation                                     | 1,233,741    | 800,539       | 1,074,800     |
| Loss on disposal                                 | 15,311       | 7,525         | 751           |
| Fair value (gains) / losses on biological assets | 31,206       | -             | (6,019)       |
|  | 1,909,728    | 1,158,383     | 2,493,083     |
| Add/(less) movements in working capital items:   |              |               |               |
| (Increase)/ decrease in accounts receivable      | (33,360)     | 2,169,853     | (93,391)      |
| (Increase)/ decrease in inventories              | (59,439)     | 202,897       | (35,827)      |
| (Decrease)/ increase in accounts payable         | 11,103       | (711,505)     | 70,828        |
| (Decrease)/ increase in accruals                 | (204,245)    | (3,007,632)   | 169,906       |
| (Decrease)/ increase in receipts in advance      | (4,285)      | (103,652)     | 40,561        |
|  | (302,432)    | (1,450,239)   | 152,077       |
| Net cashflow from operating activities           | 1,607,296    | (291,856)     | 2,645,160     |

**15 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Board has endorsed a policy of compliance and risk management to suit the risk profile of the Group

Key risk management policies encompassed in the overall risk management framework include

- Liquidity risk management
- Market risk and Hedging Policy management
- Credit risk management

The Group has undertaken the following strategies to minimise the risks arising from financial instruments

*(a) Liquidity risk*

Liquidity risk is the risk that the Group may encounter difficulties raising funds to meet commitments associated with financial liabilities. It is the policy of the Board that the Group maintains adequate cash reserves to meet cash flow demands.

The Trust manages liquidity risk by

- Continuously monitoring forecast and actual daily cash flows
- Reviewing the maturity profiles of financial assets and liabilities
- Maintaining adequate reserves
- Regularly monitoring loan repayments and comparing to forecast cash flows

The maturity profile of the financial liabilities based on the contractual repayment terms are set out in note 16.

*(b) Market risk and hedging policy*

The Trust believes it has no material exposure to currency risk at any time. The Group does not enter into any foreign exchange transactions. The Group does not use any derivatives.

The Group is exposed to interest rate risk arising from changes in market interest rates.

The impact on profit for the following 12 months of a 1% increase/decrease in interest rates is an increase(decrease) of \$8,290 (2014 increase(decrease) of \$18,695).

*(c) Credit risk*

Credit risk is the risk that the other party to a financial instrument will fail to discharge the obligation resulting in the Group incurring a financial loss.

The Group does not have any significant concentrations of credit risk. The Group does not require any collateral or security to support financial instruments as it only deposits with banks and other financial institutions of recognised quality. The Group does not expect the non-performance of any material obligations at balance date.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
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**16 MATURITY PROFILE**

Monetary assets and liabilities have differing maturity profiles depending on the contractual term, and in the case of loans the repayment amount and frequency. The associated table shows the period in which different monetary assets and liabilities held will mature and be eligible for renegotiation or withdrawal. In the case of loans, the table shows the period over which the principal outstanding will be repaid based on the remaining period to the repayment date assuming contractual repayments are maintained. The PMS contract liability is for the total repayments due in accordance with the maintenance contracts.

| Jun 15                      | Group                             | MATURITY TIMEFRAME |                     |                    |                    |                  |
|-----------------------------|-----------------------------------|--------------------|---------------------|--------------------|--------------------|------------------|
|                             |                                   | 1 - 3 Months<br>\$ | 3 - 12 Months<br>\$ | 1-5 years<br>\$    | Over 5 Years<br>\$ | Total<br>\$      |
| <b>Monetary Assets</b>      |                                   |                    |                     |                    |                    |                  |
|                             | Cash and deposits                 | 3,918,671          | -                   | -                  | -                  | 3,918,671        |
|                             | Trade and other receivables       | 2,353,411          | -                   | -                  | -                  | 2,353,411        |
|                             | Investments                       | 3,930              | -                   | -                  | -                  | 3,930            |
|                             | <b>Total Monetary Assets</b>      | <b>6,276,012</b>   | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>6,276,012</b> |
| <b>Monetary Liabilities</b> |                                   |                    |                     |                    |                    |                  |
|                             | Trade and other payables          | 3,651,924          | -                   | -                  | -                  | 3,651,924        |
|                             | Term loans and mortgages          | 98,372             | 451,122             | 1,208,725          | 1,098,937          | 2,857,157        |
|                             | PMS Contract                      | -                  | 152,074             | 37,667             | -                  | 189,741          |
|                             | <b>Total Monetary Liabilities</b> | <b>3,750,296</b>   | <b>603,196</b>      | <b>1,246,392</b>   | <b>1,098,937</b>   | <b>6,698,822</b> |
|                             | <b>Net Liquidity Gap</b>          | <b>2,525,716</b>   | <b>(603,196)</b>    | <b>(1,246,392)</b> | <b>(1,098,937)</b> | <b>(422,810)</b> |

| Jun 15                      | Parent                            | MATURITY TIMEFRAME |                     |                    |                    |                    |
|-----------------------------|-----------------------------------|--------------------|---------------------|--------------------|--------------------|--------------------|
|                             |                                   | 1 - 3 Months<br>\$ | 3 - 12 Months<br>\$ | 1-5 years<br>\$    | Over 5 Years<br>\$ | Total<br>\$        |
| <b>Monetary Assets</b>      |                                   |                    |                     |                    |                    |                    |
|                             | Cash and deposits                 | 1,323,057          | -                   | -                  | -                  | 1,323,057          |
|                             | Trade and other receivables       | 154,051            | -                   | -                  | -                  | 154,051            |
|                             | <b>Total Monetary Assets</b>      | <b>1,477,108</b>   | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>1,477,108</b>   |
| <b>Monetary Liabilities</b> |                                   |                    |                     |                    |                    |                    |
|                             | Trade and other payables          | 331,727            | -                   | -                  | -                  | 331,727            |
|                             | Term loans and mortgages          | 96,735             | 446,210             | 1,197,526          | 1,076,460          | 2,816,931          |
|                             | <b>Total Monetary Liabilities</b> | <b>428,462</b>     | <b>446,210</b>      | <b>1,197,526</b>   | <b>1,076,460</b>   | <b>3,148,658</b>   |
|                             | <b>Net Liquidity Gap</b>          | <b>1,048,646</b>   | <b>(446,210)</b>    | <b>(1,197,526)</b> | <b>(1,076,460)</b> | <b>(1,671,550)</b> |

| Jun 14                      | Parent                            | MATURITY TIMEFRAME |                     |                    |                    |                  |
|-----------------------------|-----------------------------------|--------------------|---------------------|--------------------|--------------------|------------------|
|                             |                                   | 1 - 3 Months<br>\$ | 3 - 12 Months<br>\$ | 1-5 years<br>\$    | Over 5 Years<br>\$ | Total<br>\$      |
| <b>Monetary Assets</b>      |                                   |                    |                     |                    |                    |                  |
|                             | Cash and deposits                 | 4,106,299          | -                   | -                  | -                  | 4,106,299        |
|                             | Trade and other receivables       | 2,320,055          | -                   | -                  | -                  | 2,320,055        |
|                             | Investments                       | 46,310             | 41,715              | -                  | -                  | 88,024           |
|                             | <b>Total Monetary Assets</b>      | <b>6,472,663</b>   | <b>41,715</b>       | <b>-</b>           | <b>-</b>           | <b>6,514,378</b> |
| <b>Monetary Liabilities</b> |                                   |                    |                     |                    |                    |                  |
|                             | Trade and other payables          | 3,744,305          | -                   | -                  | -                  | 3,744,305        |
|                             | Term loans and mortgages          | 85,759             | 265,454             | 1,173,532          | 1,352,696          | 2,877,440        |
|                             | PMS Contract                      | -                  | 145,518             | 153,149            | -                  | 298,667          |
|                             | <b>Total Monetary Liabilities</b> | <b>3,830,065</b>   | <b>410,972</b>      | <b>1,326,681</b>   | <b>1,352,696</b>   | <b>6,920,413</b> |
|                             | <b>Net Liquidity Gap</b>          | <b>2,642,598</b>   | <b>(369,257)</b>    | <b>(1,326,681)</b> | <b>(1,352,696)</b> | <b>(406,035)</b> |

**17 FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES**

**Cash and cash equivalents**

The reported amount is equal to fair value.

**Receivables**

The reported amount takes into account the likelihood of collecting the amounts owed. The Trustees believe these amounts reflect their fair value.

**Loans**

Loans were entered into at market rates. The reported amount is equal to fair value.

**Other Liabilities**

The reported amount of trade and other payables is equal to fair value.

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
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**18 RELATED PARTY TRANSACTIONS**

Rod de Terte has provided services to the Trust Board. Rod de Terte is a Trustee of Hohepa Homes Trust Board and is an accountant. Hohepa Homes Trust Board paid Rod de Terte fees to the value of  
 Peter Phillips has provided services to the Trust Board. Peter Phillips is a Trustee of Hohepa Homes Trust Board and is a lawyer at Saunders Robinson Brown. Hohepa Homes Trust Board paid Saunders Robinson Peter Bosworth has provided services to the Trust Board. Peter Bosworth is a Trustee of Hohepa Homes Trust Board and a director of Bosworth Capital. Hohepa Homes Trust Board paid Bosworth Capital fees to the value of

| Group - 2015 | Parent - 2015 | Parent - 2014 |
|--------------|---------------|---------------|
| \$           | \$            | \$            |
| 2,200        | 2,200         | 10,150        |
| 3,650        | 3,650         | 3,650         |
| 2,495        | 2,495         | -             |
| 27,300       | 27,300        | 23,650        |
| 15,167       | -             | 4,074         |
| 371,277      | 371,277       | 365,742       |

Key management personnel remuneration (all short term employee benefits) for the period ended:  
 National Trustees' Fees  
 Hawkes Bay Regional Trustees' Fees:  
 Senior Managers

Key management personnel include the Board of Trustees and Senior Management of the Group

Hohepa Services Limited (HSL) is a wholly owned subsidiary of Hohepa Homes Trust Board. The Parent has charged HSL a monthly lease per region and regional levies which form part of "Other Income" that were eliminated under Group reporting. Lease income and levies for the year amounted to \$1,286,105 and \$208,267 respectively. As at balance date, HSL Auckland owed \$75,778 for the lease payable to the Parent.

**19 FINANCIAL IMPACT OF CANTERBURY EARTHQUAKE**

The earthquakes that occurred in the Canterbury region in 2010 / 2011 had the following impact on the financial reports

Insurance proceeds have been received during the year with further proceeds still to be received which are noted below.

Insurance proceeds received  
 Included in other income

| Group - 2015                                 | Parent - 2015 | Parent - 2014 |
|--|---------------|---------------|
| \$   | \$            | \$            |
| 474,893                                      | 474,893       | 58,256        |
| Utilised over:                               |               |               |
| Repairs and maintenance of damaged buildings | 288,100       | 69,338        |
| Earthquake Cost                              | 79,937        | -             |
| 368,037                                      | 368,037       | 69,338        |

All other buildings that have been damaged are fully repairable under our insurance policies or still waiting assessment

The level of damage to remaining buildings was such, that the remaining book value is still lower than actual value, resulting in no impairment to be disclosed.

**20 COMMITMENTS**

*(a) Capital Commitments*

Van Asch House in Red Zone Rebuild - \$260,000

*(b) Operating Lease Commitments*

Operating leases contracted for but not capitalised in the financial statements, payable:  
 Within 1 year  
 1-2 years  
 2-5 years  
 Over 5 years

| Group- 2015 | Parent - 2015 | Parent - 2014 |
|-------------|---------------|---------------|
| \$          | \$            | \$            |
| 38,442      | 1,646         | 50,992        |
| 24,465      | 1,538         | 80,348        |
| 5,737       | -             | 57,195        |
| -           | -             | -             |
| 68,644      | 3,184         | 168,535       |

There are no financing restrictions, renewal or purchase options, contingent rentals or other contingencies in relation to these equipment and property leases

**HOHEPA HOMES TRUST BOARD AND SUBSIDIARIES**  
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**21 CONTINGENT LIABILITIES**

There were no contingent liabilities at 30 June 2015. (2014: nil)

**22 CONTINGENT ASSETS**

There were no contingent assets as at 30 June 2015. (2014: nil)

**23 EVENTS OCCURRING AFTER BALANCE DATE**

There have been no events subsequent to balance date. (2014: Hohepa Services Limited was incorporated on 6th June 2013 and operational from 1 July 2014)

**24 Comparatives**

Effective 1 July 2014 The Hohepa Homes Trust Board incorporated a subsidiary named Hohepa Services Limited. The 2015 balances are shown as belonging to Parent or Group. In 2014 there was no Group and thus there are no comparatives.

**25 INVESTMENTS IN SUBSIDIARIES**

Hohepa Services Limited (HSL) is a 100% owned subsidiary of Hohepa Homes Trust Board (HHTB). HSL is split into three regions namely Hawkes Bay, Canterbury and Auckland. Effective 1 July 2014 all service provisions were provided by HSL while HHTB continued to own and maintain the buildings and associated mortgages. Non property related assets, liabilities and all staff were transferred to HSL and monthly lease charges to each HSL region commenced. Each HSL region also pays a levy to fund the day to day operation of HHTB.

**26 Reserves**

Canterbury Beneficiaries Hardship Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Property Reserve General  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Beneficiary Contingency Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Residents Amenity Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Service Users Emergency Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Vehicle Accident Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Auckland Vehicle Reserve  
 Opening Balance  
 Movement  
 Closing Balance

Total Reserves

|   | Group - 2015 | Parent - 2015 | Parent - 2014 |
|---|--------------|---------------|---------------|
|   | \$           | \$            | \$            |
| Canterbury Beneficiaries Hardship Reserve |              |               |               |
| Opening Balance                           | 41,714       | 41,714        | 40,171        |
| Movement                                  | -            | -             | 1,543         |
| Closing Balance                           | 41,714       | 41,714        | 41,714        |
| Auckland Property Reserve General         |              |               |               |
| Opening Balance                           | 170,944      | 170,944       | 113,768       |
| Movement                                  | 14,010       | 14,010        | 57,176        |
| Closing Balance                           | 184,954      | 184,954       | 170,944       |
| Auckland Beneficiary Contingency Reserve  |              |               |               |
| Opening Balance                           | 6,069        | 6,069         | 6,069         |
| Movement                                  | -            | -             | -             |
| Closing Balance                           | 6,069        | 6,069         | 6,069         |
| Auckland Residents Amenity Reserve        |              |               |               |
| Opening Balance                           | 9,374        | 9,374         | 9,374         |
| Movement                                  | -            | -             | -             |
| Closing Balance                           | 9,374        | 9,374         | 9,374         |
| Auckland Service Users Emergency Reserve  |              |               |               |
| Opening Balance                           | 30,591       | 30,591        | 25,591        |
| Movement                                  | -            | -             | 5,000         |
| Closing Balance                           | 30,591       | 30,591        | 30,591        |
| Auckland Vehicle Accident Reserve         |              |               |               |
| Opening Balance                           | 24,531       | 24,531        | 12,531        |
| Movement                                  | 12,469       | 12,469        | 12,000        |
| Closing Balance                           | 37,000       | 37,000        | 24,531        |
| Auckland Vehicle Reserve                  |              |               |               |
| Opening Balance                           | 64,074       | 64,074        | 49,785        |
| Movement                                  | 3,502        | 3,502         | 14,294        |
| Closing Balance                           | 67,576       | 67,576        | 64,074        |
| Total Reserves                            | 377,278      | 377,278       | 347,297       |

The above reserves have been created to tag future use of a portion of retained earnings. These reserves are currently being reassessed.

**27 Retained Earnings**

Opening Balance  
 Total Comprehensive Income  
 Transfers (to) from reserves  
 Closing Balance

|                              | Group - 2015 | Parent - 2015 | Parent - 2014 |
|------------------------------|--------------|---------------|---------------|
| Opening Balance              | 27,643,415   | 27,643,415    | 26,310,003    |
| Total Comprehensive Income   | 629,419      | 350,268       | 1,423,424     |
| Transfers (to) from reserves | (29,381)     | (29,981)      | (90,013)      |
| Closing Balance              | 28,242,853   | 27,963,702    | 27,643,415    |



## ***Independent Auditors' Report*** **to the members of Hohepa Homes Trust Board**

### ***Report on the Financial Statements***

We have audited the financial statements of the Hohepa Homes Trust Board on pages 2 to 16, which comprise the balance sheet as at 30 June 2015, and the income statement, and statement of movement in equity for the year then ended, and the notes to the financial statements that include a summary of significant accounting policies and other explanatory information for the Trust Board and Group. The Group comprises the Trust Board and the entities it controlled at 30 June 2014 or from time to time during the financial year.

### ***Trustees Responsibility for the Financial Statements***

The Trustees are responsible for the preparation and fair presentation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand) and International Standards on Auditing. These standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider the internal controls relevant to the entity's preparation of financial statements that present fairly the matters to which they relate, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We are independent of the Trust Board. Our firm carries out other services for the Trust Board in the areas of assisting with the reconciliation of earthquake insurance proceeds. The provision of these other services has not impaired our independence.



***Independent Auditors' Report***  
**to the members of Hohepa Homes Trust Board**

***Opinion***

In our opinion, the financial statements on pages 2 to 16 present fairly, in all material respects, the financial position of the Trust Board as at 30 June 2015, and its financial performance for the year ended on that date in accordance with generally accepted accounting practice in New Zealand.

***Restriction on Use of our Report***

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

**Chartered Accountants**  
**15 December 2015**

**Napier**

## OLIVER'S DOGGIE TREATS



As parents we were keen for Oliver to gain some form of meaningful paid employment once he finished school, as was he. However, this turned out to be a harder prospect than we would have imagined, particularly as Oliver is such a determined and hard working person. He is very methodical in his work processes and is not put off by repetition. Simone of Hohepa Auckland approached us with an idea she had about Oliver setting up his own small business making dog treats. She had heard about another boy with Down Syndrome doing this at a conference she attended. We thought this was a wonderful suggestion and worth attempting. So, we ordered Oliver some bone shaped cookie cutters, had a personalized stamp made up for him and he was off.

The ingredients are all very basic, whole-wheat flour, root vegetables, molasses, oil, cinnamon and water. Oliver cuts and mashes the veges, mixes and rolls out the dough and then gets to cutting the treats into three different sizes using every last bit of dough. Once the biscuits are baked he weighs out the shapes according to size and bags them up into eco-friendly food grade bags which he has previously stamped and labeled with the size and ingredients sticker.

His first sales were made at an SPCA fundraiser hosted by my work, Online Republic, where he donated half of his sales to the SPCA. He then had a stall at Titirangi markets on possibly one of the wettest days in Auckland but still he managed to sell 18 bags and he thought it was great fun being a stallholder. He got some repeat orders from people at Online Republic and also from neighbours who he had given free samples to. Our next-door neighbor created a Facebook page for Oliver's Doggie Treats, which has had hundreds of views and multiple orders, from Kerikeri to Wellington! So now he has had to up his baking days to keep up with the orders which are placed through his own Gmail account: [oliversdoggietreats@gmail.com](mailto:oliversdoggietreats@gmail.com)

The support that Oliver is receiving through his Facebook page is quite overwhelming. People are very generous in chatting to him and sharing photos of their beloved pooches and their opinion of his treats, all of which are very positive. Oliver loves seeing the photos and hearing the comments and he really enjoys making the treats. He now has some extra pocket money coming in and he is particularly rapt with that. He has BIG plans for spending it once he has saved enough so hopefully his little venture will be on going. We are really proud of him and happy to support him as his business grows.

Debbie Rabl (Oliver's mother)

Hohepa's day services provide daytime support for people who live in Hohepa's residential service and for people who live in their own homes or with other residential support providers. Hohepa operates a collaborative service with other support networks in the community. Services are provided at locations all across Auckland. The type of support is necessarily varied and hinges on the interests of each individual. We support people to work from home, to work in the community, to gain work experience and to be busy in activities that are purposeful and relevant.

The people who are supported through Hohepa's residential service are engaged in a great many things, too many to mention all here. There are people who are married, people engaged to be married, and people who are still on the look

out - or not in the least bit interested! There are people who are on the autism spectrum and we provide support for people with Prader-Willi syndrome. There are people who need a great deal of support and others who need not so much. Everyone is encouraged to experience freedom to live good lives as others do in the Auckland community. Without exception every person that Hohepa supports is unique, interesting, wonderful and great fun to be with. A picture tells a thousand stories and we have many pictures on our Facebook page!

We encourage you to take a look:

<https://www.facebook.com/HohepaAuck?fref=ts>



**Russell Carter**

General Manager Hohepa Auckland

*(Left to right): Camilla Laurenson, Itai Biran, Kaa Dekker, Mark Warner, Catriona Gunning and Michelle Battersby*



## HOHEPA HAWKE'S BAY

During the 2014/15 year Hawke's Bay continued to build on the momentum of the organisation review started in 2009/10. Our Regional Board has gone through significant change in personnel, started by Rod de Terte's decision to finish his twenty years of dedication to Hohepa – in more recent times as Chair of Hohepa Hawke's Bay, but also a long period of time on the National Trust Board – twenty years in all, is quite a contribution.

Our new Regional Board has a team of people with a wide range of relevant skills, and real commitment to the special character of Hohepa.

**Central to our Service Quality must be an understanding and practice around 'Special Character'. Over recent years building staff understanding has been an important focus.**

During the past year we have kept this focus. Staff feedback showed a major wish to be able to gain greater understanding and training in the Special Character of Hohepa – to understand Curative Education & Social Therapy and what it practically means to their work. The effort & work is showing through :

- A Special Character training programme was planned and offered to staff. A study and practice course of 16 sessions over 4 focus modules, over 12 months, with a variety of tasks and reading, where reflective meetings form a core to the training. The first group of 16 staff completed the course with very positive feedback. New courses have started, giving opportunity for 'the word to spread'.
- The development of the IDP, based around thinking of a person's development in Physical, Soul & Spirit is cornerstone to the Special Character. We are still developing, but as everyone becomes familiar with the process, thinking and reflection in preparation, our service quality strengthens.
- There has been a notice-able increase in Therapy programmes in the adult community. Success in the last two years of Art Awards in the New Zealand wide IHC Art Awards has been the most obvious outcome – but the influence of Therapy work in the lives of the Residents is also evident in the Personal Plans (IDP's).

- The focus of every person having a sense of purpose and fulfilment through work and contribution in our Day Services has strengthened noticeably – we have a strong lead team of Work Centre Leaders, resulting from our organisation review and restructuring in recent time, with the quality of engagement and productivity very evident.

- Overall, there is better understanding about the intended support and development of each person founded on principles of Curative Education, Social Therapy and Anthroposophical values & principles.

This is our 'Core Business'.



*Andrea Nowell-Usticke's award winning picture*

We are particularly proud of the achievement by our art therapy programmes, with a winner in the IHC National Art awards in 2014 (Philip Sisam), and most recently further highly commended recommendation in 2015.



*(Left to right): Zoe Ellison, Sandy Rencken, Amy Sutton and Robert Jacks at the annual Hawke's Bay Fair*

We use IDP outcomes as one measure of Service Quality. When we reviewed our personal planning process in 2011/12 we endeavoured to define outcomes that reflects the special character of the organisation. In 2012/13 we began reporting outcomes. The 2014/15 year-end analysis shows marked growth in the scope of our measures.

This was a new expectation, and in the first year there was a limited range of reporting. It was also a time of learning with the approach to IDPs. One significant finding was limited attention to various areas of 'Learning & Support' for Service-users – particularly around Communication and planning for people to go on holidays.

This chart clearly shows the difference made by placing attention and emphasis in this aspect of service evaluation.

At an early stage we recognised a gap in attention to supporting service user capability to communicate their needs and wants.

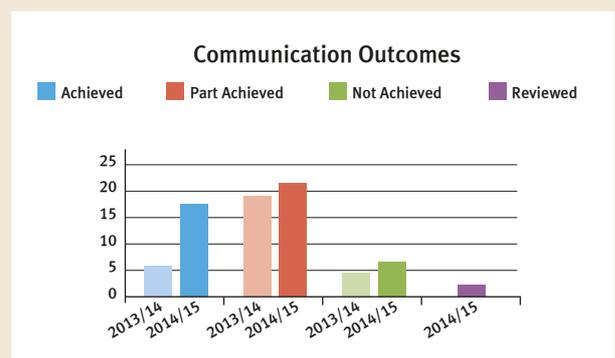
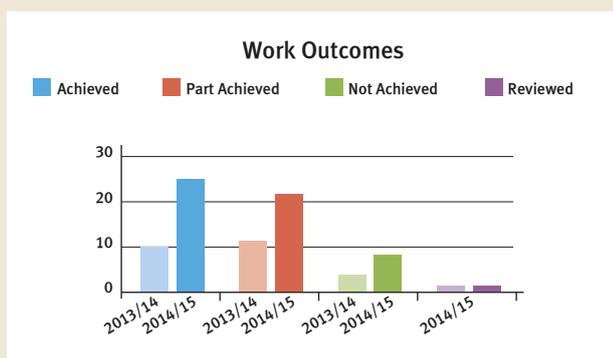
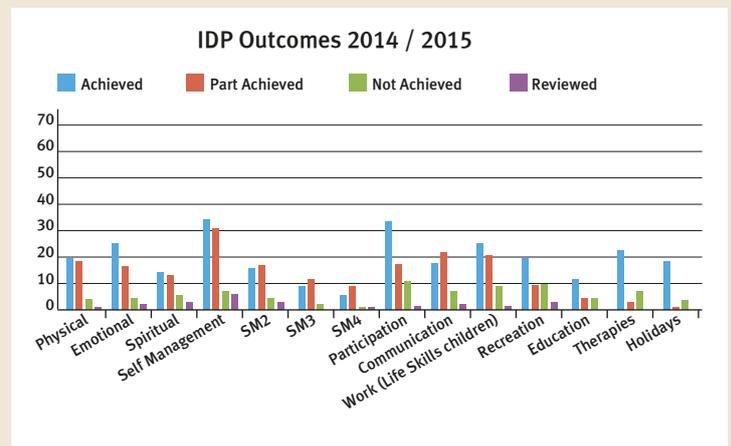
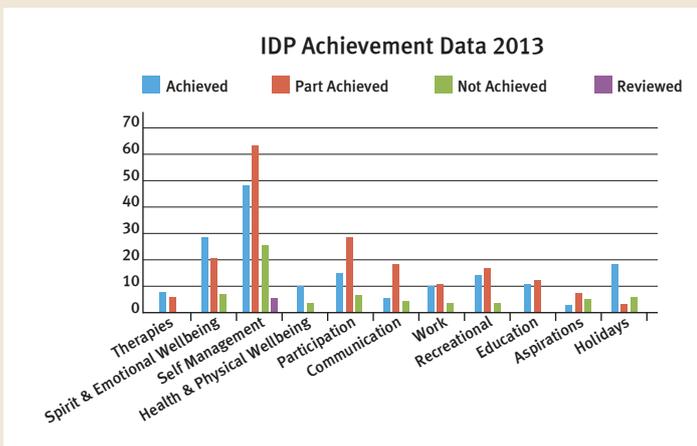
More recently, as a result of evaluating the plans and outcomes, we have started a strategy to better enable the non-verbal and less verbal people to communicate their ideas using tools such as “core boards” and electronic technology. We look forward to the benefits of this focus leading on to reduced frustration – and therefore reduced antisocial behaviours.

Important to us is building a sense of worth and purpose – achieved by enabling people to have work roles. This is the core of our successful day services programming. A wide range

of work opportunities on the farm, in our studios (woodwork, candle making, weaving) and grounds maintenance are important work opportunities. We have also successfully supported service users to take over the roles of lawnmowing (using the ride on mower) and cleaning – jobs previously reserved for external contractors. Our supported employment facilitator constantly seeks opportunities for people in voluntary or paid work in the wider community. The sense of self-worth in being able to have a job like others has a point of pride amongst our service users.

Our data on outcomes from personal plans related to skill development and engagement in work clearly shows the growth in our service quality from this focus.

Another major area of development has been in our “More Independent Living” programme. Individual, self-contained chalets on the rear of one of our sections in Taradale allows people to develop the skills of catering and caring for themselves – with staff working in the adjacent community house available to support, guide and oversee. Gaining the confidence in themselves by achieving a more independent lifestyle has led to aspirations about work and getting about in the community. We are all very proud of the lifestyles these people now lead, and have seen some progress into “flattening” elsewhere. As this success has been recognized, there has been a flow on effect in how people are encouraged to make choices and be more in control of their lifestyle – according to individual capability.



## New Work Opportunities

During the last 3 years we have worked to strengthen the range of work opportunities for our service users. We are thrilled to have people taking over work such as the lawnmowing at our Clive site & cleaning position responsible for the administration building. Another real success has been work for people in our own service team: Nga Kaitiaki O Hohepa – Caring for the Environment

This new work opportunity has been established in Hawke's Bay involving people from Hohepa and other similar service organisations growing native plants, wetland restoration projects and riparian planting along river banks. Nga Kaitiaki O Hohepa environmental services is a Hohepa Hawke's Bay entity that undertakes commercial contracts with local councils and land owners.

Through working on the land, our people can grow to experience satisfying and healthy lives, achieving as much independence as possible through their work. At the same time, there is a real sense of contributing to the community by protecting the environment. The enthusiasm and real work output by those involved has really been significant.

Part of the project has included a partnership with the local trust that supports Trees4Hawkes Bay, giving work opportunities alongside several other people.

## New service – Hohepa Wellington

Establishing a new Hohepa service in greater Wellington area has been the other significant achievement. The 2.5 ha site in Otaihanga, Paraparaumu, has four people enjoying the lifestyle, where growing their own vegetables, collecting the eggs, and getting about Paraparaumu has been a pleasing development. The Kapiti community, and particularly the



*Enthusiastic Hohepa environmental service members – Clinton (hat), Dean, Crystal and Andrew have made short work of planting 1100 trees at the new Hohepa wetland at Park Island, Napier.*

Otaihanga neighbourhood, has been very welcoming with the amenities of Kapiti offering multiple opportunities for the residents of this new Hohepa service to enjoy their lifestyle. Planning is well under way for additional homes, so that a small lifestyle community can develop.

Finally we would like to remember and acknowledge the passing of Bruce Cunningham, John McKendrick and Barry Craig. These three residents enjoyed a long and satisfying life in the Hawke's Bay Hohepa Community. We particularly also note their passing reflected contributions of three outstanding families – all who made a real difference to the development of Hohepa from its very early days, to where Hohepa is now.

Hohepa truly is founded on some amazing support – with that continuing from many families and sections of the community today – we thank you all.



*Outside at Kapiti (left to right): Logan Harrison, Nusku Estorf and Michael O'Connor*

# CALENDAR OF EVENTS

## HOHEPA HAWKE'S BAY

### July 2014

IHC awards. 1st place Philip Sisam



### August

Maori carving unveiling ceremony at Hohepa School  
Carnival  
Tobias Play at the School  
Started refurbishment of Ruby House and Flax Cottage



### September

Enliven the Soil – Clive  
Spring Festival in Poraiti  
Family Weekend  
Julian McLaren & Virtuoso Strings perform at Poraiti  
Hohepa Ball

### October

Started refurbishment of Rimu House

### December

Christmas Market  
Paradise Play, Clive  
Shepherd's Play  
Summer Festival, Poraiti  
Carols around the Christmas Tree  
Summer Festival and Christmas party, Clive

### January 2015

Barry Craig sadly passed away

### February

Waitangi Day Celebrations – Poraiti  
Community Hangi at Poraiti

### March

Hohepa Fair  
Bruce Cunningham sadly passed away  
Harvest Festival



### April

Visit by Argentinean & Kiwi Black Stick Hockey Teams  
Walnut gathering at school  
ANZAC assembly at Poraiti  
Easter Celebrations with Silent Meals, Art, Egg Painting and Sunday services

### May

Hohepa's birthday tree planting in Clive and Poraiti  
Whitsun Celebrations  
John McKendrick sadly passed away  
Harris house trip to Taupo  
Whitsun Celebrations  
Volunteer visit by Iona, Woodford and Lindisfarne colleges  
Saint Martin Festival, Poraiti



### June

Winter Spiral – Poraiti  
Visit by Lady Janine Mataparae – Governor General's office  
Candle Lit Concert  
Blazing Star Festival  
Midwinter Service – Poraiti

## HOHEPA AUCKLAND

### August 2014

Community Development Meeting  
Transition Expo

### September

Cirque de Soleil

### October

Uxbridge Exhibition  
Circus Convention  
InterAct Disability Festival

### November

Michael Park Steiner School Summer Fair  
Biodynamic 'Double Stir' - Prep 500  
SPEC Verification Meeting  
Community Development Meeting  
Titirangi Rudolf Steiner School Advent Fair

### December

Christmas Function  
Official Opening of the New Christopher House Deck  
Hohepa "End of year staff get together"



### February 2015

Wenderholm Beach Gathering  
Kate's (and friends) trip to Russell

### March

Travelled to the Hohepa Hawke's Bay Fair

### May

Community Development Meeting  
Victoria Park Exhibition opening

### June

Matariki Festival



## HOHEPA CANTERBURY

### July 2014

Mid-Winter Whacky Hat Festival  
Opening of the Sheelagh Thompson Art Studio  
General Manager's address to the Cracroft Ladies' Probus Club

### August

Day Service cupcake BakeAThon fundraising for SPCA  
Winter disco dance celebration  
Christchurch Harp Orchestra performance  
Concert by the "Cantabrainer Choir"

### September

Completion of new main driveway following earthquake damage  
Number of residents voted in General Election at polling booth set up at Hohepa  
Peter Chou & Geoffrey Buxton finalists at the IHC Art Awards in Wellington  
Women's World Music Choir performance  
"The Threefold Human Being" staff training – Dr David Ritchie

### October

Families' Weekend celebrations – 250 attended Friday evening Dine and Dance  
Cultural Training – The Rev George Ehau, the concept of "Mana"  
Residents participated in Selwyn District Council's Civil Defence Exercise

### November

St John Cottage holiday in Hanmer  
Recreation Centre  
- "Art for Life" exhibition  
- New Zealand Guitar Quartet performance  
- Helen Webby performance  
- Annual Conference of the Anthroposophical Society of New Zealand



### December

Advent Celebrations  
Residents' Christmas party  
Gardens' clean-up by volunteers from Middleton Grange School  
Performance by Mark's Musicians  
Flute, Harp and Cello concert by Hugh & Martin Roberts & Sasha Henderson  
Christmas Carol Service and Nativity Scene  
New Year's Day gathering of community at the farm



(Left to right): Andrew Guild, Allan McKenzie, Blair Steel and Henry Mawson

### January 2015

Carole Gantley entered the residential community

### February

Ministry of Health evaluation audits conducted by SAMS on two houses and Evergreens' Day Service  
"Outside In" art exhibition at Christchurch Museum featured works from several residents  
Day Service visit to Taumutu to Ngati Moki Marae

### March

Trust Board meeting at Hohepa Canterbury  
Rotary Best Speaker Awards - 60 people attended the Finals dinner at Hohepa  
Commencement of minor external earthquake repairs and repaint of Admin Building  
Staff training "Social Therapy Conference at Dornach, Switzerland" – Trisha Glover  
Sloss House holiday to Hanmer  
General Manager addressed Christ's College Assembly – Lenten appeal funds coming to Hohepa

### April

Easter Silent Meal commemoration  
Community Easter celebrations at the farm  
Founding resident, Nicola Roper, transferred to dementia level care in Hamilton, close to family  
ANZAC Day community gathering to celebrate residents' length of time at Hohepa

### May

Families' Forum with Management Team  
Menagerie South musicians spent a week in the Day Service  
Red Zone house from Kaiapoi transported overnight to farm for reconstruction  
Staff training "Introduction to Anthroposophy" – Sue Simpson  
Ministry of Health Evaluations on four houses conducted by SAMS

### June

Winter Solstice celebration  
Family / Staff meeting with Trust Board representatives

## DONATIONS

Thank you to these individuals, trusts and organisations who have so generously supported our work this year with gifts of \$1000 or more:

### HOHEPA AUCKLAND

Te Pou Trust  
Picot Trust  
Grant Perpetual Trust  
Jamieson Family Trust

### HOHEPA CANTERBURY

Cranleigh Harper Barton Cultural Trust  
Gendy Brown  
The Canterbury Community Trust  
Carlton Dental Repair  
Maurice Carter Charitable Trust  
Cashmere High School Student Council  
Christchurch Earthquake Recovery Trust  
Dove Electronics Ltd  
Four Winds Foundation  
Gifford Family  
Cynthia Greig  
Hohepa Foundation - Canterbury Fund  
Jones Foundation  
Lamar Charitable Trust  
Lion Foundation  
Mainland Foundation  
Pub Charity  
David & Juliet Roper  
Rosma Family Trust  
Rotary Club of Christchurch Sunrise Trust  
Rotary Club of Riccarton Charitable Trust  
The Southern Trust  
Springhill Charitable Trust & Frimley Foundation  
Farina Thompson Charitable Trust  
Tiger Tint  
The Trusts Community Foundation  
The Warehouse Ltd (Barrington)  
Pamela Webb Charitable Trust

### HOHEPA HAWKE'S BAY

Boddy Estate  
Carol Carr  
Bernard Chambers Trust  
RB Craig Trust  
Chris Cook  
Cunningham Family Trust  
Eastern & Central Community Trust  
Endeavour Community Foundation  
Neil Fergus  
Joan Fernie Charitable Trust  
First Light Community Foundation  
First Sovereign Trust Limited  
Four Winds Foundation Limited  
Major Gooding & Partners  
Greenmeadows Rotary Club  
JD Harris Family Trust  
Heretaunga Land Skills Trust  
The Higgins Bequest Trust  
Harold Holt Charitable Trust  
Hastings Pak N Save  
The John Holt Memorial Trust  
Hawke's Office Depot  
Infinity Foundation  
Konica Minolta  
Gwen Malden Charitable Trust  
Mitre10 Mega  
New Zealand Community Trust  
Pam Torbett Charitable Trust  
D S Ray  
The Southern Trust  
Springhill Charitable Trust & Frimley Foundation  
Sutherland Self Help Trust  
Tamatea Pak N Save  
Mark Weaver  
Nancy Woodhouse



Hohepa Canterbury community

# DIRECTORY OF HOMES AND OFFICES

## Hohepa Homes Trust Board

A registered Charitable Trust (CC10865)  
P O Box 307, Napier 4140  
Phone 06 870 1385  
Fax 06 870 1386  
Email [trust@trust.hohepa.org.nz](mailto:trust@trust.hohepa.org.nz)  
Web [www.hohepa.com](http://www.hohepa.com)

## CHAIRMAN

Simon Martin

## TRUSTEES

James Laurenson  
Greg O'Connor  
Peter Phillips  
Wendie Harvey  
Neil Fergus  
Sue Gates  
Sue Simpson  
Peter Bosworth

## LIFETIME MEMBERS

T D C Cullwick  
B H Kivell  
J N McGowan *M.B.E*  
D Sloss *M.N.Z.M*  
P Harris

## EXECUTIVE SECRETARY

Lisa Militch

## AUDITORS

PricewaterhouseCoopers, Napier

## FOUNDERS

The late Sir Lewis and Lady Harris and Marjorie Allan *M.B.E*  
in 1957

## HOHEPA AUCKLAND

|                            |             |
|----------------------------|-------------|
| Administration             | 09 555 5050 |
| Christopher House          | 09 555 5062 |
| Parzival House             | 09 555 5067 |
| Lavender Cottage           | 09 555 5063 |
| Daffodil Cottage           | 09 555 5066 |
| Magnolia House             | 09 555 5061 |
| Gabriel House              | 09 555 5065 |
| Michael House              | 09 555 5064 |
| Hohepa Day Services        | 09 829 2178 |
| Hohepa Transition Services | 021 992 684 |

## HOHEPA CANTERBURY

|                                  |                     |
|----------------------------------|---------------------|
| Administration & Wellness Centre | 03 332 3179         |
| Day Service                      | 03 332 0441         |
| Bev Morrissey House              | 03 332 9269         |
| Conifer House                    | 03 332 1207         |
| Edgware Flats                    | <i>confidential</i> |
| Gabriel House                    | 03 332 2507         |
| Koru Flat                        | 03 332 3809         |
| Lamar House                      | 03 332 4880         |
| Raphael House                    | 03 337 5367         |
| Rata Flat                        | 03 337 0522         |
| River Cottage                    | 03-332-7055         |
| Robson House                     | 03 331 8166         |
| Rose Cottage                     | 03 332 8707         |
| St John Cottage                  | 03 337 5382         |
| Sunflower Cottage                | <i>confidential</i> |
| Willow Cottage                   | 03 332 3864         |
| <b>Halswell Village</b>          |                     |
| Day Service                      | 03 322-6139         |
| Kotare Cottage                   | <i>confidential</i> |
| Pamu Cottage                     | <i>confidential</i> |
| Rimu Cottage                     | <i>confidential</i> |
| Sloss House                      | 03 322 9147         |
| Tasman Cottage                   | <i>confidential</i> |
| van Asch House                   | 03 322 9037         |
| Veltoma House                    | 03 322 8015         |

## HOHEPA HAWKE'S BAY

|                                      |                      |
|--------------------------------------|----------------------|
| Administration & Day Service         | 06 870 0426          |
| Anyon House, Clive                   | 06 870 1462          |
| Bell House, Clive                    | 06 870 1469          |
| Cunningham House, Clive              | 06 870 1464          |
| Flax House, Clive                    | 06 870 1466          |
| Harris House, Clive                  | 06 870 1463          |
| Ruby House, Clive                    | 06 870 1468          |
| Rimu House, Clive                    | 06 870 1349          |
| Totara House, Clive                  | 06 870 1348          |
| Pohutukawa House, Clive              | 06 870 1347          |
| Pukeko Cottage, Clive                | 06 870 0426 extn 728 |
| Tui Cottage, Clive                   | 06 870 0426 extn 729 |
| McCaskill House, Burness Rd          | 06 844 9151          |
| Community House, Holyrood St         | 06 844 8619          |
| Community House, Harold Holt Ave     | 06 842 0624          |
| Community House, Avondale Rd         | 06 845 0325          |
| Community House, Neagle Place        | 06 845 4323          |
| Community House, Arthur Hobson Ave   | 06 843 1115          |
| Community House, Avondale Rd Chalets | 06 844 6750          |
| Community House, Peddie St           | 06 844 5840          |
| Hohepa School Office, Poraiti        | 06 844 2740          |
| Allan House, Poraiti                 | 06 844 7674          |
| Kotare House, Poraiti                | 06 844 8609          |
| Kotare-iti House, Poraiti            | 06 844 2805          |
| McGowan House, Poraiti               | 06 844 3401          |
| St. Martin House, Poraiti            | 06 845 0198          |
| Tobias House, Poraiti                | 06 844 4549          |
| Leina Cottage, Poraiti               | 06 844 3843          |





**Hohepa**

creating opportunities ...

[www.hohepa.com](http://www.hohepa.com)